



Report Date: 30/09/2024

Report No.:  
115

# Monday Report

## FSC MSX, GCC & USA Markets Virtual Technical Analysis Portfolio

### Contents:

- Analysis of selected Omani stocks
- Analysis of selected GCC (KSA, UAE & Qatar) stocks and US market
- Support and resistance levels
- Stocks target price
- Stop loss levels for each stock
- Risk and return analysis
- Historical performance results (Weekly Basis)



## FSC – MSX virtual Technical Analysis Portfolio

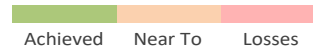
### Support, resistance and Target levels - Current Picks

Stock Name	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
ALANWAR INVESTMENT	0.079	0.081	0.082	2.53%	3.80%	0.078	-1.3%	30-Sep-24
BANK NIZWA	0.106	0.109	0.110	2.83%	3.77%	0.105	-0.9%	30-Sep-24
SHARQIYAH INVESTMENT	0.073	0.075	0.076	2.74%	4.11%	0.072	-1.4%	30-Sep-24
ABRAJ ENERGY	0.297	0.305	0.306	2.69%	3.03%	0.296	-0.3%	30-Sep-24
OMAN NATIONAL ENGINEERING	0.114	0.117	0.118	2.63%	3.51%	0.113	-0.9%	30-Sep-24
OMAN UNITED INSURANCE	0.250	0.258	0.260	3.20%	4.00%	0.248	-0.8%	30-Sep-24
PHOEINX POWER	0.059	0.061	0.062	3.39%	5.08%	0.058	-1.7%	30-Sep-24
RENAISSANCE SERVICES	0.394	0.406	0.408	3.05%	3.55%	0.392	-0.5%	30-Sep-24

### Last week actual performance for 8 companies

Stock Name	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
MUSCAT FINANCE	0.044	0.045	0.047	0.048	3.52%	5.73%	0.044	-3.1%	23-Sep-24
NATIONAL BANK OF OMAN	0.290	0.279	0.287	0.289	2.87%	3.58%	0.278	-0.4%	23-Sep-24
OMAN AND EMIRATES	0.073	0.074	0.076	0.077	2.70%	4.05%	0.073	-1.4%	23-Sep-24
SHARQIYAH INVESTMENT	0.073	0.072	0.074	0.075	2.78%	4.17%	0.071	-1.4%	23-Sep-24
TAAJEER FINANCE	0.102	0.103	0.106	0.107	2.91%	3.88%	0.102	-1.0%	23-Sep-24
AL BATINAH POWER	0.076	0.076	0.078	0.079	2.63%	3.95%	0.075	-1.3%	23-Sep-24
MUSCAT CITY	0.071	0.073	0.075	0.076	2.74%	4.11%	0.072	-1.4%	23-Sep-24
SEMBORP SALALAH	0.109	0.107	0.110	0.111	2.80%	3.74%	0.106	-0.9%	23-Sep-24

(Report No. 114 - 2024) ----- Gain/Loss = +1.16%



### Weekly performance for the past 4 weeks

Report No.	% Gain/Loss for MVP	FSC Oman 40 Index	MSX30 Index	MSCI Oman Index
114	1.16%	0.38%	0.49%	-0.53%
113	0.01%	-0.13%	-0.43%	0.10%
112	0.97%	0.34%	-0.79%	-1.26%
111	0.24%	0.14%	0.12%	-0.61%

### Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
Month 01 - 2024	079-082	4.60%	1.59%	0.54%	1.02%
Month 02 - 2024	083-086	5.23%	2.05%	0.05%	-1.10%
Month 03 - 2024	087-090	4.92%	2.48%	0.07%	-0.46%
Month 04 - 2024	091-094	7.20%	2.88%	2.08%	2.10%
Month 05 - 2024	095-098	1.59%	1.45%	1.08%	1.52%
Month 06 - 2024	099-101	1.49%	1.17%	0.89%	0.08%
Month 07 - 2024	102-105	1.12%	1.01%	0.17%	0.58%
Month 08 - 2024	106-109	2.62%	3.15%	1.67%	2.96%
Month 09 - 2024	110-114	3.16%	1.48%	0.31%	-0.96%
Month 10 - 2024	115-118				
Month 11 - 2024					
Month 12 - 2024					
<b>YTD</b>		<b>31.93%</b>	<b>17.26%</b>	<b>6.86%</b>	<b>5.74%</b>

### Historical performance - Yearly

Year	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
2022	32%	16%	13%	8%
2023	35%	14%	-7%	-1%
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing, if the stock didn't reach targets we close on Thursday the position depending on the closing/stop loss whichever is higher.

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Al anwar Investments Co SAOG	16.762	0.090	0.067	75.69	0.52	6.14%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Bank Nizwa SAOG	237.117	0.112	0.093	12.87	0.93	2.17%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
A'Sharqiya Investment Holding	6.570	0.084	0.066	14.70	0.44	6.85%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Abraj Energy Services SAOG	228.749	0.325	0.290	11.03	1.63	7.14%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman National Engineering and	17.100	0.137	0.105	7.27	0.58	8.77%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman United Insurance Co SAOG	25.000	0.291	0.235	9.48	0.95	12.00%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Phoenix Power Co SAOC	86.293	0.067	0.050	3.91	0.33	8.90%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Renaissance Services SAOG	93.146	0.450	0.352	6.91	1.04	7.61%

Source: FSC

## FSC – GCC virtual Technical Analysis Portfolio

### Support, resistance and Target levels - Current Picks

Stock Name	Market	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
TAKWEEN	KSA	12.76	13.15	13.25	3.06%	3.84%	12.65	-0.9%	30-Sep-24
SVCP	KSA	43.45	44.70	45.00	2.88%	3.57%	43.25	-0.5%	30-Sep-24
BAWAN	KSA	42.20	43.50	43.60	3.08%	3.32%	42.10	-0.2%	30-Sep-24
LAZURDE	KSA	14.34	14.70	15.00	2.51%	4.60%	14.30	-0.3%	30-Sep-24
BAAZEEM	KSA	6.59	6.80	6.85	3.19%	3.95%	6.55	-0.6%	30-Sep-24
PHARMACUETICAL	KSA	35.40	36.50	36.70	3.11%	3.67%	35.30	-0.3%	30-Sep-24
LIVA	KSA	18.86	19.45	19.60	3.13%	3.92%	18.80	-0.3%	30-Sep-24
ZAIN KSA	KSA	11.12	11.45	11.50	2.97%	3.42%	11.10	-0.2%	30-Sep-24
DUBAI ISLAMIC INSURANCE	UAE	0.353	0.364	0.365	3.12%	3.40%	0.352	-0.3%	30-Sep-24
AMLAK FINANCE	UAE	0.751	0.775	0.780	3.20%	3.86%	0.748	-0.4%	30-Sep-24
TABREED	UAE	3.020	3.120	3.130	3.31%	3.64%	3.00	-0.7%	30-Sep-24
TAQA	UAE	2.89	2.98	3.00	3.11%	3.81%	2.88	-0.3%	30-Sep-24
COMM BANK OF QATAR	QATAR	4.450	4.600	4.650	3.37%	4.49%	4.43	-0.4%	30-Sep-24
RAYAN	QATAR	2.48	2.56	2.57	3.23%	3.63%	2.47	-0.4%	30-Sep-24
ALMEERA	QATAR	14.49	15.00	15.20	3.52%	4.90%	14.35	-1.0%	30-Sep-24

### Last week actual performance for 15 companies

Stock Name	Market	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
ARABIAN DRILLING	KSA	117.00	116.00	119.50	120.00	3.02%	3.45%	115.50	-0.4%	23-Sep-24
SABIC	KSA	74.30	73.40	75.60	76.00	3.00%	3.54%	73.25	-0.2%	23-Sep-24
INDUSTRIALIZATION	KSA	11.16	11.10	11.40	11.50	2.70%	3.60%	11.05	-0.5%	23-Sep-24
SAUDI CERAMICS	KSA	31.50	30.90	31.85	32.00	3.07%	3.56%	30.80	-0.3%	23-Sep-24
SAUDI BUDGET	KSA	87.20	88.50	91.50	91.70	3.39%	3.62%	88.25	-0.3%	23-Sep-24
AL KHALEEF TRAINING	KSA	29.55	30.05	31.00	31.25	3.16%	3.99%	30.00	-0.2%	23-Sep-24
ALMARAI	KSA	56.10	56.00	58.00	58.50	3.57%	4.46%	55.50	-0.9%	23-Sep-24
DALLAH HEALTH	KSA	160.40	163.00	168.00	169.00	3.07%	3.68%	162.00	-0.6%	23-Sep-24
DUBAI FINANCIAL MARKET	UAE	1.350	1.290	1.330	1.340	3.10%	3.88%	1.280	-0.8%	23-Sep-24
DUBAI ISLAMIC BANK	UAE	6.36	6.28	6.47	6.49	3.03%	3.34%	6.27	-0.2%	23-Sep-24
RAK PROPERTIES	UAE	1.190	1.200	1.240	1.250	3.33%	4.17%	1.19	-0.8%	23-Sep-24
BURJEEL HOLDING	UAE	2.40	2.42	2.50	2.52	3.31%	4.13%	2.41	-0.4%	23-Sep-24
DUKHAN BANK	QATAR	3.837	3.820	3.930	3.940	2.88%	3.14%	3.81	-0.3%	23-Sep-24
QATAR ISLAMIC BANK	QATAR	20.93	20.31	21.00	21.20	3.40%	4.38%	20.20	-0.5%	23-Sep-24
ELECTRICITY WATER	QATAR	15.86	15.68	16.20	16.30	3.32%	3.95%	15.63	-0.3%	23-Sep-24

(Report No 114 - 2024) ----- Gain/Loss = +1.77%

Achieved Near To Losses

### Weekly performance for the past 4 reports

Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
114	1.77%	1.05%	0.79%	-0.04%
113	2.25%	1.82%	1.74%	1.73%
112	2.25%	0.45%	0.09%	0.08%
111	-0.47%	-0.53%	-0.96%	-0.87%

### Historical performance - Monthly

Month	Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
Month 01 - 2024	079-082	5.58%	3.17%	0.71%	0.73%
Month 02 - 2024	083-086	6.05%	2.75%	-0.36%	1.07%
Month 03 - 2024	087-090	3.85%	1.10%	-1.26%	-0.11%
Month 04 - 2024	091-094	4.90%	0.07%	-3.07%	-2.70%
Month 05 - 2024	095-098	3.12%	1.24%	-4.51%	-3.01%
Month 06 - 2024	099-101	6.93%	4.88%	4.15%	3.73%
Month 07 - 2024	102-105	7.93%	6.49%	5.07%	5.42%
Month 08 - 2024	106-109	8.15%	5.32%	4.74%	4.15%
Month 09 - 2024	110-114	7.38%	3.84%	1.24%	2.05%
Month 10 - 2024	115-118				
Month 11 - 2024					
Month 12 - 2024					
<b>YTD</b>		<b>53.89%</b>	<b>28.86%</b>	<b>6.71%</b>	<b>11.33%</b>

### Historical performance - Yearly

Year	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
2022	41%	-9%	-11%	-9%
2023	69%	33%	7%	8%
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

\* Gross returns, excluding transaction cost & Prices are in Countries respective currency

Purchase Price is the last closing prices, if the stock didn't reach our targets we close the position depending on the closing price/stop loss whichever is higher

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Takween Advanced Industries Co	976	17.720	9.930	-	2.12	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Vitrified Clay Pipe Co L	652	56.900	38.500	-	3.43	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Bawan Co	2532	54.500	29.950	20.04	2.78	3.44%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
L'Azurde Co for Jewelry	825	18.580	11.560	18.67	2.66	2.09%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Baazeem Trading Co	667	7.910	5.400	31.67	3.40	2.73%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Pharmaceutical Industrie	4248	42.850	24.920	-	2.86	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Liva Insurance Co	754	22.920	14.600	36.47	1.88	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Mobile Telecommunications Co S	9994	15.180	10.300	13.25	0.97	4.50%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Dubai Islamic Insurance & Rein	80	0.538	0.315	-	1.36	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Amlak Finance PJSC	1127	0.881	0.646	7.52	0.71	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
National Central Cooling Co PJ	8593	3.800	2.880	27.47	1.41	5.13%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Abu Dhabi National Energy Co P	324935	3.519	2.510	45.78	3.40	1.40%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Commercial Bank PSQC/The	18002	6.200	3.756	6.32	0.93	5.62%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Masraf Al Rayan QSC	23064	2.665	1.890	16.13	0.99	4.03%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Al Meera Consumer Goods Co QSC	2987	15.000	11.950	16.28	1.93	5.86%

## FSC – USA virtual Technical Analysis Portfolio

### Support, resistance and Target levels - Current Picks

Stock Name	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
GOOGL	163.46	168.00	169.00	2.78%	3.39%	162.00	-0.9%	30-Sep-24
GOOG	164.80	170.00	171.00	3.16%	3.76%	164.00	-0.5%	30-Sep-24
HONEYWELL INTER HON	207.63	214.00	215.00	3.07%	3.55%	206.00	-0.8%	30-Sep-24
INTEL CORP INTC	23.83	24.55	24.65	3.02%	3.44%	23.65	-0.8%	30-Sep-24
LICID GROUP LCID	3.60	3.70	3.75	2.78%	4.17%	3.57	-0.8%	30-Sep-24
MARATHON PATENT MARA	17.18	17.70	17.75	3.03%	3.32%	17.15	-0.2%	30-Sep-24
MICROSTRATEGY MSTR	176.05	181.50	182.00	3.10%	3.38%	175.00	-0.6%	30-Sep-24
MODERNA INC MRNA	65.81	68.00	68.50	3.33%	4.09%	65.20	-0.9%	30-Sep-24
NEWELL BRANDS NWL	7.69	7.92	7.95	2.99%	3.38%	7.67	-0.3%	30-Sep-24
PEPSICO PEP	169.99	175.00	176.00	2.95%	3.54%	169.00	-0.6%	30-Sep-24

### Last week actual performance for 8 companies

Stock Name	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
CSCO	53.06	51.80	53.50	54.00	3.28%	4.25%	51.65	-0.3%	23-Sep-24
AVGO	172.35	170.84	176.00	177.00	3.02%	3.61%	170.00	-0.5%	23-Sep-24
AMAZON AMZN	187.68	191.22	196.50	197.00	2.76%	3.02%	191.00	-0.1%	23-Sep-24
INTEL CORP INTC	23.83	21.99	22.65	22.75	3.00%	3.46%	21.85	-0.6%	23-Sep-24
WESTERN DIGITAL WDC	69.01	66.76	68.50	69.00	2.61%	3.36%	66.25	-0.8%	23-Sep-24
AAPL	227.50	227.76	235.00	238.00	3.18%	4.50%	226.50	-0.6%	23-Sep-24
WALT DISNEY DIS	96.02	93.58	96.50	96.70	3.12%	3.33%	93.35	-0.2%	23-Sep-24
NIKE INC NKE	89.6	86.37	89.00	89.50	3.05%	3.62%	86.20	-0.2%	23-Sep-24
PHILIP MORRIS PM	120.62	120.77	124.50	125.00	3.09%	3.50%	120.35	-0.3%	23-Sep-24
IBM	220.25	217.70	225.00	227.00	3.35%	4.27%	216.00	-0.8%	23-Sep-24

(Report No. 009 - 2024) ----- Gain/Loss = +1.49%

Achieved Near To Losses

### Weekly performance for the past 4 weeks

Report No.	% Gain/Loss for MVP	Dow Jones Ind. Index	S&P 500 INDEX	NASDAQ Composite Index
009	1.49%	0.45%	0.34%	0.81%
008	2.76%	1.06%	1.23%	2.02%
007	2.39%	1.38%	2.83%	4.73%
006	-0.10%	-1.44%	-2.17%	-2.59%

### Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	Dow Jones Ind. Index	S&P 500 INDEX	NASDAQ Composite Index
Month 01 - 2024					
Month 02 - 2024					
Month 03 - 2024					
Month 04 - 2024					
Month 05 - 2024					
Month 06 - 2024					
Month 07 - 2024					
Month 08 - 2024	001-004	8.90%	4.06%	5.29%	6.06%
Month 09 - 2024	005-009	8.08%	2.27%	2.79%	4.90%
Month 10 - 2024	010-013				
Month 11 - 2024					
Month 12 - 2024					
<b>YTD</b>		<b>16.98%</b>	<b>6.33%</b>	<b>8.08%</b>	<b>10.96%</b>

### Historical performance - Yearly

Year	% Gain/Loss for MVP	Dow Jones Ind. Index	S&P 500 INDEX	NASDAQ Composite Index
2024	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

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Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing, if the stock didn't reach targets we close on Thursday the position depending on the closing/stop loss whichever is higher.

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Alphabet Inc	2026288.620	191.750	120.206	23.15	6.72	0.24%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Alphabet Inc	2026288.620	193.310	121.460	-	-	0.24%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Honeywell International Inc	134891.231	220.790	174.880	21.00	7.96	2.08%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Intel Corp	102239.160	51.280	18.510	46.80	0.89	1.57%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Lucid Group Inc	8324.878	5.680	2.290	-	2.37	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
MARA Holdings Inc	5091.466	34.090	7.160	10.85	1.88	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
MicroStrategy Inc	35707.150	199.999	30.711	277.10	11.85	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Moderna Inc	25274.039	170.470	62.550	-	2.16	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Newell Brands Inc	3174.080	9.240	5.385	10.48	1.03	3.67%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
PepsiCo Inc	233507.308	183.410	155.830	21.47	12.01	3.08%

Source: FSC

**Main Technical Indicators:**

**MACD:** A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A nine-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.

**RSI:** A technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset, the RSI ranges from 0 to 100. An asset is deemed to be overbought once the RSI approaches the 70 level, meaning that it may be getting overvalued and is a good candidate for a pullback. Likewise, if the RSI approaches 30, it is an indication that the asset may be getting oversold and therefore likely to become undervalued. The RSI calculation will depend on 14 days for this report.

**MFI:** A momentum indicator that is used to determine the conviction in a current trend by analyzing the price and volume of a given security. The MFI is used as a measure of the strength of money going in and out of a security and can be used to predict a trend reversal. The MFI is range-bound between 0 and 100 and is interpreted in a similar fashion as the RSI. The MFI calculation will depend on 14 days for this report.

**Bollinger Bands (BB):** A band plotted two standard deviations up way from a simple moving average, standard deviation is a measure of volatility, and Bollinger bands adjust themselves to the market conditions. When the markets become more volatile, the bands widen (move further away from the average), and during less volatile periods, the bands contract (move closer to the average). The tightening of the bands is often used by technical traders as an early indication that the volatility is about to increase sharply. The BB calculation will depend on 21-day simple moving average.

**Moving Average:** An indicator frequently used in technical analysis showing the average value of a security's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. For this report, we will use 5, 11, 21 and 50 days to calculate MA.

**C.P.:** Current Price, **MA:** Moving Average. **L.P.:** Last Price. **HP:** High Price

**For more information about the content of this report, please contact the following number: +968 24825620**

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